

## PROJECT FINANCE & INFRASTRUCTURE

### HIGHLIGHTS OF RELEVANT TRANSACTIONS

- Mexican Development Banks, BANORTE, BANCOMEXT and NAFIN, as lenders, in the Pesos \$17,750m senior loan financing granted in favor of Altan Redes for the Red Compartida Project development
- Huawei and Nokia, as lenders, in the US\$850m finance to Altan Redes through EPC agreements, infrastructure and service financing for the Red Compartida Project development
- Enermex, as supplier, in the execution of a long-term fuel supply agreement for up to 400,000 bpm of gasoline and diesel entered with a large service station group with presence in Mexico's western area
- PEMEX Transformación Industrial in the US\$597m sale-leaseback transaction and financing of its ultra-low sulfur gasoline units in the Madero Refinery to First Reserve
- PEMEX Exploración y Producción, in the US\$1.2b financial sale and leaseback transactions with affiliates of Kohlberg Kravis Roberts & Co, of 15 infrastructure and production assets located in the Gulf of Mexico. *This deal was shortlisted as Private Equity Deal of the Year (2016) by Latin Lawyer, as well as shortlisted as Private Equity Deal for the 2017 Americas Awards by IFLR*
- Dhamma Energy Management in the sale of two of its Mexican subsidiaries, Tampico Solar and Proteus Solar to SunPower Corporation Mexico
- Telefónica as offtaker in a Power Supply Agreement (PSA) entered into with BAS Project Corporation, El Rollo Solar, and Juarez Renovables
- Mexico Power Group (Anglo-American private equity group) in the renewables joint venture with First Reserve for the US\$215m financing to build the 130MW "La Bufa" wind farm in Zacatecas, Mexico
- First Reserve in its US\$55m acquisition of a 49% participation and investment in Desarrollos Eólicos Mexicanos de Oaxaca 1 and 2, affiliates of Renovalia Energy, and owners and developers of the "Piedra Larga I" and "Piedra Larga II" wind farm projects located at the state of Oaxaca
- Proyecto CCC Empalme I in the public bid process to be awarded with a US\$476m public financed works contract with CFE for the engineering, procurement, construction and start-up of a 770MW Combined Cycle Plant to be located in Sonora
- The Chemours Company México in the implementation of comprehensive regulatory models and construction of a 115 KV three-breaker-ring switchyard and network
- Citla Energy, an independent Mexican oil exploration and production company, in a US\$200m investment by the International Finance Corporation (IFC) and a Chinese-Mexican private equity fund managed by the IFC
- Jaguar Exploración y Producción de Hidrocarburos and The Blackstone Group in their pre-qualification and presentation of their joint bids as a Consortium in International Public Bid "Round 1.3", called by the National Hydrocarbons Commission for the award of E&P license agreements of 25 oil fields
- EIG Global Energy Partners in their strategic alliance with Abengoa for the financing, construction and development of a US\$2b energy/power generation portfolio, comprised initially of 5 projects in México, Brazil and Chile

- TAG Norte Holding, as borrower, Ductos y Energéticos del Norte and PMI Holdings as sponsors, in the US\$1.47b financing (including Senior and VAT facilities) for the 454 km Los Ramones Phase II-Norte Gas Pipeline Project. *This deal was recognized as the Project Finance Deal of the Year (2014) by Latin Lawyer*
- PEMEX, PGPB (TAG) and PMI International, as sponsors, in the approximately US\$1.1b project for the development, construction, financing, operation and ownership of the approximately 287 kms Los Ramones Phase II-South natural gas transportation pipeline, which is being developed in association with GDF. *This deal was named “Americas Oil and Gas Deal of the Year” for 2014 by Thompson Reuters*
- Sener Ingeniería y Sistemas and Senermex Ingeniería y Sistemas as part of a sponsor consortium in a US\$476m EPC Contract for the engineering, procurement and construction of a combined cycle plant for CFE
- Ductos El Peninsular, a joint venture of Hidrosina, PMI Comercio Internacional (a PEMEX subsidiary) and Trafigura, in the development, construction, financing, operation and ownership of a 350km pipeline project and related storage facilities, for transportation of gasoline, diesel and lubricants in the Yucatán Peninsula
- Senermex Ingeniería y Sistemas in its joint venture with Bonatti, S.p.A. for the approximately US\$100m construction of two compression stations to be located in Northern Mexico
- SENER/Bonatti consortium, as EPC contractors, in the negotiation of an approximately US\$85m EPC Contract for the construction of the 114 kms Los Ramones Phase I natural gas transportation pipeline for Gasoductos del Noreste
- Senermex Ingeniería y Sistemas in a US\$122m EPC Contract for the construction of a 142MW cogeneration plant for Afranvent (a subsidiary of Cryoinfra)
- Cogeneración Complejo Pajaritos (a joint venture company of Senermex Ingeniería y Sistemas, OHL Industrial, and IEPI México) in the execution of an approximately US\$45m EPC Contract for a cogeneration plant for CYDSA
- Pro-Agroindustria (a subsidiary of PMI International) in the negotiation of an approximately US\$200m EPC Contract under an open book basis, for the modernization of a fertilizer plant located at the Complejo Pajaritos
- PEMEX Petroquímica in its historic Pesos \$5b joint venture with Mexichem for the development of the Mexican petrochemical industry by integrating the salt-chlorine/soda-ethylene-vinyl chloride monomer production lines and facilities at the “Pajaritos” petrochemical complex
- PMI Comercio Internacional (a PEMEX subsidiary), in the negotiations of a joint venture to operate 2 pipelines to deliver fuel oil from a plant to a marine terminal and vice versa, as well as to store and manage fuel oil tanks
- Grupo México in a US\$275m syndicated credit facility arranged by HSBC and Citigroup, to finance the acquisition of two 400ft jack-up rigs and two modular rigs to be leased to PEMEX for the performance of E&P activities in the Gulf of Mexico
- Sener Ingeniería y Sistemas and Senermex in their joint venture with OHL Industrial and OHL Industrial México, for the execution of a US\$82m EPC public works contract for the development, supply, installation and start-up of a 35 MW turbo-generator for the Francisco I. Madero PEMEX refinery
- Grupo Mexico and Perforadora México, in a USD\$127m financing funded by INBURSA, for the acquisition of the 125.27m Friede & Goldman Super M2 jack-up drilling rig “Zacatecas”, constructed by Maritime Industrial Services Co. Ltd, and leased by PEMEX Exploración y Producción

- Sener Ingenieria y Sistemas as part of a sponsor consortium in a US\$170m EPC Contract for the construction of a 117 kms pipeline and compression stations for Gasoductos del Noroeste (a PEMEX joint venture company)
- SCS Proyectos (a joint venture company of Senermex and Schrader Camargo Construcciones) in the negotiation of a US\$130m EPC contract for the construction of a 85 MW cogeneration plant to be located in Veracruz for Cogeneración de Energía Limpia de Cosoleacaque
- HSBC Mexico in structuring and financing a multimillion dollar loan for Tradeco Infraestructura (a subsidiary of Grupo Tradeco, for the construction of 3 separate gas pipelines between drilling rigs in the Gulf of Mexico, for PEMEX Exploración y Producción
- Perforadora Mexico in a US\$140m refinancing funded by INBURSA, for the acquisition of the drilling rig type Hull 106 “Chihuahua”, leased by PEMEX Exploración y Producción
- Abengoa México in the US\$650m “El Zapotillo” water project (pipeline) which was tendered and is being constructed under a PPP scheme by the National Waters Commission of México (CONAGUA) in the States of Jalisco and Guanajuato
- Cogeneración Complejo Pajaritos (a Mexican joint venture company of Senermex Ingeniería y Sistemas, OHL Industrial, and OHL Industrial México) in an Operation and Maintenance Agreement for a cogeneration plant to be located in Coatzacoalcos, Veracruz, Mexico
- Abengoa México in a US\$53m financing from Bankia for the construction and installation of a 201 Kms (400 kV) transmission line and two 230 kV substations for the Federal Electricity Commission
- Banorte in the Pesos \$890m senior financing facility granted to Gestión Integral de Hospitales Zumpango for the PPP-construction, operation and management of the Zumpango Hospital, in the State of Mexico
- KEPCO, Samsung and Techint in an international public bid and a 25-year Power Purchase Agreement with the Federal Electricity Commission for the construction and operation of the Norte II 433 MW CCGT power plant, the largest Korean-sponsored power plant ever developed in Latin America
- Pacific Rubiales as bidder with PEMEX Exploración y Producción for “Incentive Contracts” for the exploration and production of the Carrizo, Magallanes and Santuario oil fields
- Intergen in the development of a 280MW thermoelectric power plant located in San Luis de la Paz, Guanajuato
- Banorte and a syndicate of banks in the Pesos \$850m senior financing facility to Renova Atlatec for the construction of the Agua Prieta PPP Water Treatment Plant project
- Abengoa México in the construction and installation of more than 110 kilometers of 115 kV transmission lines and substations for the Federal Electricity Commission
- Concecutex in the Pesos \$750,000,000 financing from Santander and Banorte for the construction of a PPP Cultural Center in the State of Mexico
- DMGP (a consortium formed by Mexssub, Diavaz, Penspen and Greystar) in the development of a US\$1.3b pipeline transportation system for PEMEX Exploración y Producción in the State of Tabasco
- Japan Bank for International Cooperation (JBIC), Calyon and Citigroup in a US\$1b facility for an international consortium bid to purchase power plants and assets of Electricité de France in Mexico
- Banorte in the US\$52m financing to Grupo Marhnos for the construction of the Anzalduas, Reynosa-McAllen, Texas International Toll Bridge
- Japan Bank for International Cooperation (JBIC) in a US\$600m financing to Mitsubishi Corporation for the construction of a 648 MW coal-fired power generation plant tendered by the Federal Electricity Commission

- Empresas Públicas de Medellín in the tender to acquire 3 separate sewage treatment facilities serving diverse municipalities in Mexico