

MINIMUM WAGE INCREASE FOR 2017

On December 1st, 2016, the National Commission of Minimum Wages ("CONASAMI") decided to grant an extraordinary increase or Independent Recuperation Amount ("MIR") of \$4.00 pesos per day to the general minimum wage, from \$73.04 pesos to \$77.04 pesos, which will benefit only those employees who receive this salary. According with the CONASAMI, the MIR, shall not affect the price of the economic wage, nor collective negotiations.

The CONASAMI argued that until now, it had been impossible to increase the salary in order to reach the amount of \$77.04 pesos due to various worldwide economic events.

In addition to the above, based on such amount (\$77.04 pesos), the CONASAMI granted an increase of 3.9%, therefore the new general minimum wage that will enter into force on January 1st, 2017 will be \$80.04 pesos per day.

With regards to the professional minimum wages, the same will have a 3.9% increase as of January 1st, 2017.

Contact

Should you have any questions or doubts on the above, as well as on any labor related matter, please feel free to contact us.

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