

PROJECT FINANCE & INFRASTRUCTURE

HIGHLIGHTS OF RELEVANT TRANSACTIONS

- Macquarie Capital (the corporate advisory, capital markets and principal investment arm of Macquarie Group) and Techint, as sponsors, in the highly complex multimillion dollar acquisition, development and project financing of the landmark 907 MW Norte III power plant in Mexico, which will generate electricity for the Mexican Federal Electricity Commission pursuant to a 25-year PPA
- Schlumberger in the full acquisition of onshore oil field Pánuco, located in the coast of the Gulf of Mexico, from its former contract partner Petrofac (British oil and gas service provider)
- Tesoro Mexico, an affiliate of Andeavor (formerly Tesoro Corp.) Texan oil refiner, in the pre-qualification process and awarding of Pemex's total storage and transport capacity in northwest Mexico auctioned in the first Open Season, including the negotiation and execution of relevant agreements with Pemex Logistica
- Jaguar Exploración y Producción de Hidrocarburos, in the prequalification process of International Public Bid "Ronda 2.3", called by the National Hydrocarbons Commission, and awarding of 5 tendered onshore E&P blocks in various locations in Mexico
- Jaguar Exploración y Producción de Hidrocarburos and Canadian BlackPearl Resources, in the prequalification process of International Public Bid "Ronda 2.2", called by the National Hydrocarbons Commission, and awarding of tendered hydrocarbon blocks in Mexico for E&P activities
- Mexican Development Banks BANORTE, BANCOMEXT and NAFIN, as lenders, in the Pesos \$17,750m senior loan financing granted in favor of Altan Redes for the development of the Red Compartida Project. *This deal was selected as Best Loan (LATAM) and Best Infrastructure Financing: Mexico by Latin Finance for the 2017 Project & Infrastructure Finance Awards*
- The consortium of Huawei and Nokia, as lenders, in the US\$850m finance to Altan Redes through EPC agreements, infrastructure and service financing for the development of the Red Compartida Project. *This deal was selected as Best Loan (LATAM) and Best Infrastructure Financing: Mexico by Latin Finance for the 2017 Project & Infrastructure Finance Awards*
- ACON Investments and its portfolio company Citla Energy, an independent Mexican oil exploration and production company, in their US\$560m co-investment commitment with International Finance Corporation (IFC) and the China-Mexico Fund (CMF), and the various drawdowns thereunder
- Hidrocarburos del Sureste in its EPC contract for the design, construction and start-up of a marine off-shore hydrocarbon storage terminal
- Infraestructura Energética Nova, in the US\$852m acquisition of the largest wind farm projects in Mexico, Ventika I and Ventika II, from Fisterra Energy, a Blackstone company (NYSE:BX). *This deal was selected as Private Equity Deal of the Year by Latin Finance for the 2017 Latin Finance Deals of the Year Awards*
- Enermex, as supplier, in the execution of a long-term fuel supply agreement for up to 400,000 bpm of gasoline and diesel entered with a large service station group with presence in Mexico's western area
- PEMEX Transformación Industrial in the US\$597m sale-leaseback transaction and financing of its ultra-low sulfur gasoline units in the Madero Refinery to First Reserve
- PEMEX Exploración y Producción, in the US\$1.2b financial sale and leaseback transactions with affiliates of Kohlberg Kravis Roberts & Co, of 15 infrastructure and production assets located in the Gulf of Mexico. *This deal was selected as Private Equity Deal of the Year by Latin Finance,*

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shortlisted as Private Equity Deal of the Year (2016) by Latin Lawyer, as well as shortlisted as Private Equity Deal for the 2017 Americas Awards by IFLR

- Dhamma Energy Management in the sale of two of its Mexican subsidiaries, Tampico Solar and Proteus Solar to SunPower Corporation Mexico
- Telefónica as offtaker in a Power Supply Agreement (PSA) entered into with BAS Project Corporation, El Rollo Solar, and Juarez Renovables
- Mexico Power Group (Anglo-American private equity group) in the renewables joint venture with First Reserve for the US\$215m financing to build the 130MW “La Bufa” wind farm in Zacatecas, Mexico
- First Reserve in its US\$55m acquisition of a 49% participation and investment in Desarrollos Eólicos Mexicanos de Oaxaca 1 and 2, affiliates of Renovalia Energy, and owners and developers of the “Piedra Larga I” and “Piedra Larga II” wind farm projects located at the state of Oaxaca
- Proyecto CCC Empalme I in the public bid process to be awarded with a US\$476m public financed works contract with CFE for the engineering, procurement, construction and start-up of a 770MW Combined Cycle Plant to be located in Sonora
- The Chemours Company México in the implementation of comprehensive regulatory models and construction of a 115 KV three-breaker-ring switchyard and network
- Jaguar Exploración y Producción de Hidrocarburos and The Blackstone Group in their pre-qualification and presentation of their joint bids as a Consortium in International Public Bid “Round 1.3”, called by the National Hydrocarbons Commission for the award of E&P license agreements of 25 oil fields
- EIG Global Energy Partners in their strategic alliance with Abengoa for the financing, construction and development of a US\$2b energy/power generation portfolio, comprised initially of 5 projects in México, Brazil and Chile
- TAG Norte Holding, as borrower, Ductos y Energéticos del Norte and PMI Holdings as sponsors, in the US\$1.47b financing (including Senior and VAT facilities) for the 454 km Los Ramones Phase II-Norte Gas Pipeline Project. *This deal was recognized as the Project Finance Deal of the Year (2014) by Latin Lawyer*
- PEMEX, PGPB (TAG) and PMI International, as sponsors, in the approximately US\$1.1b project for the development, construction, financing, operation and ownership of the approximately 287 kms Los Ramones Phase II-South natural gas transportation pipeline, which is being developed in association with GDF. *This deal was named “Americas Oil and Gas Deal of the Year” for 2014 by Thompson Reuters, as well as, named Latin American Midstream Oil & Gas Deal of the Year by IJ Global*
- Sener Ingeniería y Sistemas and Senermex Ingeniería y Sistemas as part of a sponsor consortium in a US\$476m EPC Contract for the engineering, procurement and construction of a combined cycle plant for CFE
- Ductos El Peninsular, a joint venture of Hidrosina, PMI Comercio Internacional (a PEMEX subsidiary) and Trafigura, in the development, construction, financing, operation and ownership of a 350km pipeline project and related storage facilities, for transportation of gasoline, diesel and lubricants in the Yucatán Peninsula
- Senermex Ingeniería y Sistemas in its joint venture with Bonatti, S.p.A. for the approximately US\$100m construction of two compression stations to be located in Northern Mexico
- SENER/Bonatti consortium, as EPC contractors, in the negotiation of an approximately US\$85m EPC Contract for the construction of the 114 kms Los Ramones Phase I natural gas transportation pipeline for Gasoductos del Noreste
- Senermex Ingeniería y Sistemas in a US\$122m EPC Contract for the construction of a 142MW cogeneration plant for Afranvent (a subsidiary of Cryoinfra)

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- Cogeneración Complejo Pajaritos (a joint venture company of Senermex Ingeniería y Sistemas, OHL Industrial, and IEPI México) in the execution of an approximately US\$45m EPC Contract for a cogeneration plant for CYDSA
- Pro-Agroindustria (a subsidiary of PMI International) in the negotiation of an approximately US\$200m EPC Contract under an open book basis, for the modernization of a fertilizer plant located at the Complejo Pajaritos
- PEMEX Petroquímica in its historic Pesos \$5b joint venture with Mexichem for the development of the Mexican petrochemical industry by integrating the salt–chlorine/soda–ethylene–vinyl chloride monomer production lines and facilities at the “Pajaritos” petrochemical complex
- PMI Comercio Internacional (a PEMEX subsidiary), in the negotiations of a joint venture to operate 2 pipelines to deliver fuel oil from a plant to a marine terminal and vice versa, as well as to store and manage fuel oil tanks
- Grupo México in a US\$275m syndicated credit facility arranged by HSBC and Citigroup, to finance the acquisition of two 400ft jack-up rigs and two modular rigs to be leased to PEMEX for the performance of E&P activities in the Gulf of Mexico
- Sener Ingeniería y Sistemas and Senermex in their joint venture with OHL Industrial and OHL Industrial México, for the execution of a US\$82m EPC public works contract for the development, supply, installation and start-up of a 35 MW turbo-generator for the Francisco I. Madero PEMEX refinery
- Grupo Mexico and Perforadora México, in a USD\$127m financing funded by INBURSA, for the acquisition of the 125.27m Friede & Goldman Super M2 jack-up drilling rig “Zacatecas”, constructed by Maritime Industrial Services Co. Ltd, and leased by PEMEX Exploración y Producción
- Sener Ingeniería y Sistemas as part of a sponsor consortium in a US\$170m EPC Contract for the construction of a 117 kms pipeline and compression stations for Gasoductos del Noroeste (a PEMEX joint venture company)
- SCS Proyectos (a joint venture company of Senermex and Schrader Camargo Construcciones) in a US\$130m EPC contract for the construction of a 85 MW cogeneration plant to be located in Veracruz, Mexico
- HSBC Mexico in structuring and financing a multimillion dollar loan for Tradeco Infraestructura (a subsidiary of Grupo Tradeco, for the construction of 3 separate gas pipelines between drilling rigs in the Gulf of Mexico, for PEMEX Exploración y Producción
- Perforadora Mexico in a US\$140m refinancing funded by INBURSA, for the acquisition of the drilling rig type Hull 106 “Chihuahua”, leased by PEMEX Exploración y Producción
- Abengoa México in the US\$650m “El Zapotillo” water project (pipeline) which was tendered and is being constructed under a PPP scheme by the National Waters Commission of México (CONAGUA) in the States of Jalisco and Guanajuato
- Cogeneración Complejo “Pajaritos” (a Mexican joint venture company of Senermex Ingeniería y Sistemas, OHL Industrial, and OHL Industrial México) in an Operation and Maintenance Agreement for a cogeneration plant to be located in Coatzacoalcos, Veracruz, Mexico
- Abengoa México in a US\$53m financing from Bankia for the construction and installation of 200 kms of a 400 kV transmission line and two 230 kV substations for the Federal Electricity Commission
- Banorte in the Pesos \$890m senior financing facility granted to Gestión Integral de Hospitales Zumpango for the PPP-construction, operation and management of the Zumpango Hospital, in the State of Mexico
- KEPCO, Samsung and Techint in an international public bid and a 25-year Power Purchase Agreement with the Federal Electricity Commission for the construction and operation of the Norte

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II 433 MW CCGT power plant, the largest Korean-sponsored power plant ever developed in Latin America

- Pacific Rubiales as bidder with PEMEX Exploración y Producción for “Incentive Contracts” for the exploration and production of the Carrizo, Magallanes and Santuario oil fields
- Intergein in the development of a 280MW thermoelectric power plant located in San Luis de la Paz, Guanajuato
- Banorte and a syndicate of banks in the Pesos \$850m senior financing facility to Renova Atlatec for the construction of the Agua Prieta PPP Water Treatment Plant project
- Abengoa México in the construction and installation of more than 110 kilometers of 115 kV transmission lines and substations for the Federal Electricity Commission
- Concecutex in the Pesos \$750,000,000 financing from Santander and Banorte for the construction of a PPP Cultural Center in the State of Mexico
- DMGP (a consortium formed by Mexssub, Diavaz, Penspen and Greystar) in the development of a US\$1.3b pipeline transportation system for PEMEX Exploración y Producción in the State of Tabasco
- Japan Bank for International Cooperation (JBIC), Calyon and Citigroup in a US\$1.4b financing for an international consortium bid to purchase power plants and assets of Electricité de France (EDF) in Mexico
- Banorte in the US\$52m financing to Grupo Marhnos for the construction of the Anzalduas, Reynosa-McAllen, Texas International Toll Bridge
- Japan Bank for International Cooperation (JBIC) in a US\$600m financing to Mitsubishi Corporation for the construction of a 648 MW coal-fired power generation plant tendered by the Federal Electricity Commission
- Empresas Públicas de Medellín in the tender to acquire 3 separate sewage treatment facilities serving diverse municipalities in Mexico